

Market today: Efforts to keep the green hue

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- The market had another session of tight range trading and approached the 1,130 threshold.
- The market has an opportunity to move to the 1,130-1,150 area in the near future to explore supply and demand and to check signals.

The market continued to be green at the start of the new trading session, but still failed to cross the VN Index threshold of 1,130 points. Market gradually retreated and trading was still quite quiet during the session, but there was a slight recovery at the end of the session. VN Index gained 2.13 points (+0.19%) to close at 1,127.63 points. Matching liquidity decreased with 539.2 million shares matched on HOSE.

The VN30 group increased by 3.87 points (+0.35%) and closed at 1,121.21 points. In the group, there were 14 gainers such as FPT (+1.9%), HPG (+1.6%), BID (+1.2%), TCB (+0.6%), MBB (+0.6%) ... On the contrary, there were 8 losers such as MSN (-1.9%), BCM (-1.1%), VNM (-0.9%), SAB (-0.8%), PLX (-0.6%) ...

With the market's quiet movements, the industry groups generally show little fluctuation and have mixed gains and losses. Some large stocks such as FPT, HPG, BID, TCB... have a supporting and uplifting effect on the market. At the same time, the Textile and Garment group also had quite exciting developments. On the contrary, Retail Group, Securities Group, Beverage Group... declined slightly.

Foreign investors continued to be net sellers on HOSE with a value of 307.6 billion VND. In particular, they sold heavily in FUEFVND (-105.5 billion), MSN (-64.3 billion), VNM (-61.3 billion), KBC (-39.6 billion), VCB (-38.2 billion) ... In the opposite direction, they bought heavily in VND (+68.5 billion), HPG (+32.7 billion), VHC (+19.3 billion), PC1 (+16.1 billion), VIC (+15.1 billion) ...

The market continued another session of narrow fluctuation, approaching the VN index threshold of 1,130 points. Liquidity decreased compared to the previous session, while market movements remained stable, indicating that supply has temporarily cooled down. With the current signal, the market has the opportunity to move to the 1,130-1,150 area in the near future to explore supply and demand and verify the signal. However, it is still important to note that this area will potentially have a lot of supply pressure and may have a negative impact on the overall market. Therefore, traders should continue to monitor and evaluate the supply pressure at the resistance area in the coming time. Currently, it is still possible to prioritize holding stocks with good cash flow signals and support. In general, however, it is still advisable to use the uptrend to take short-term profits on stocks that have risen rapidly to the resistance zone.

Analyst Pin-board

PNJ – Demand for gold bar is expected to drive positive sales growth in Q4 2023

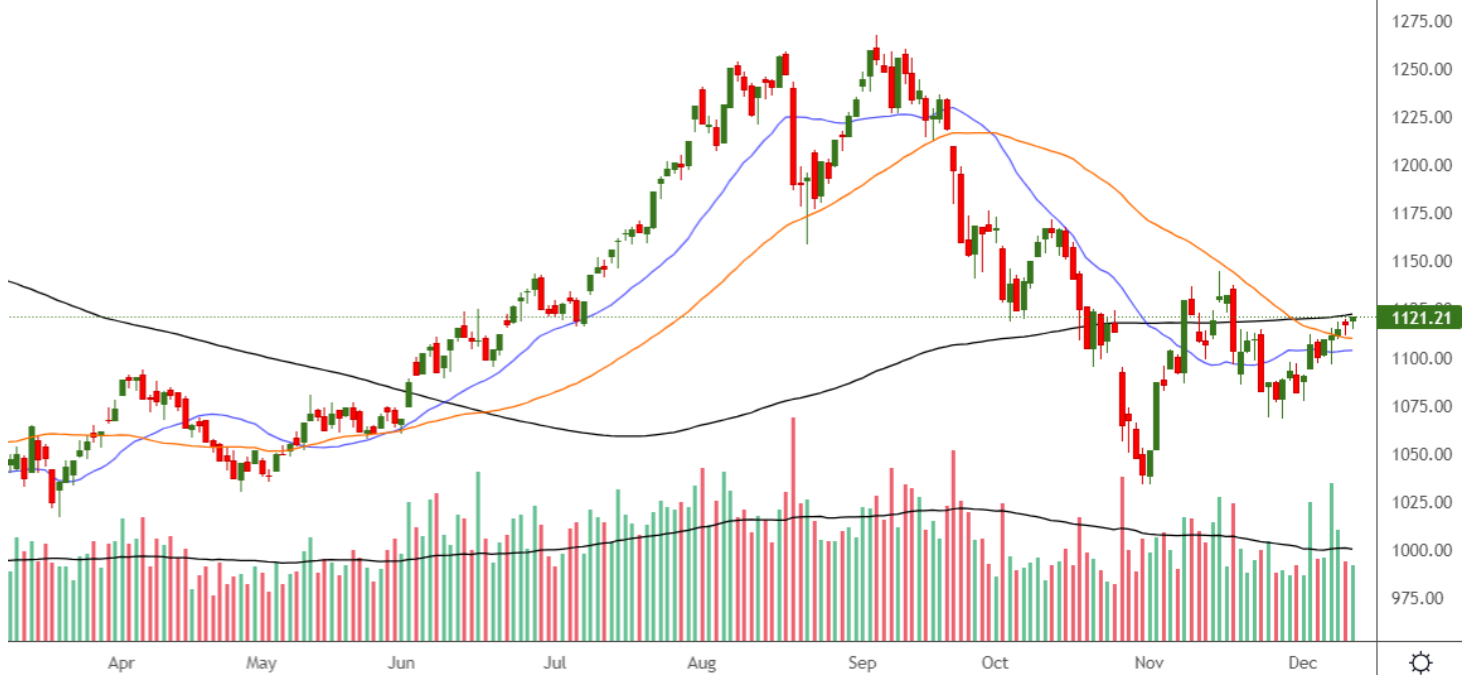
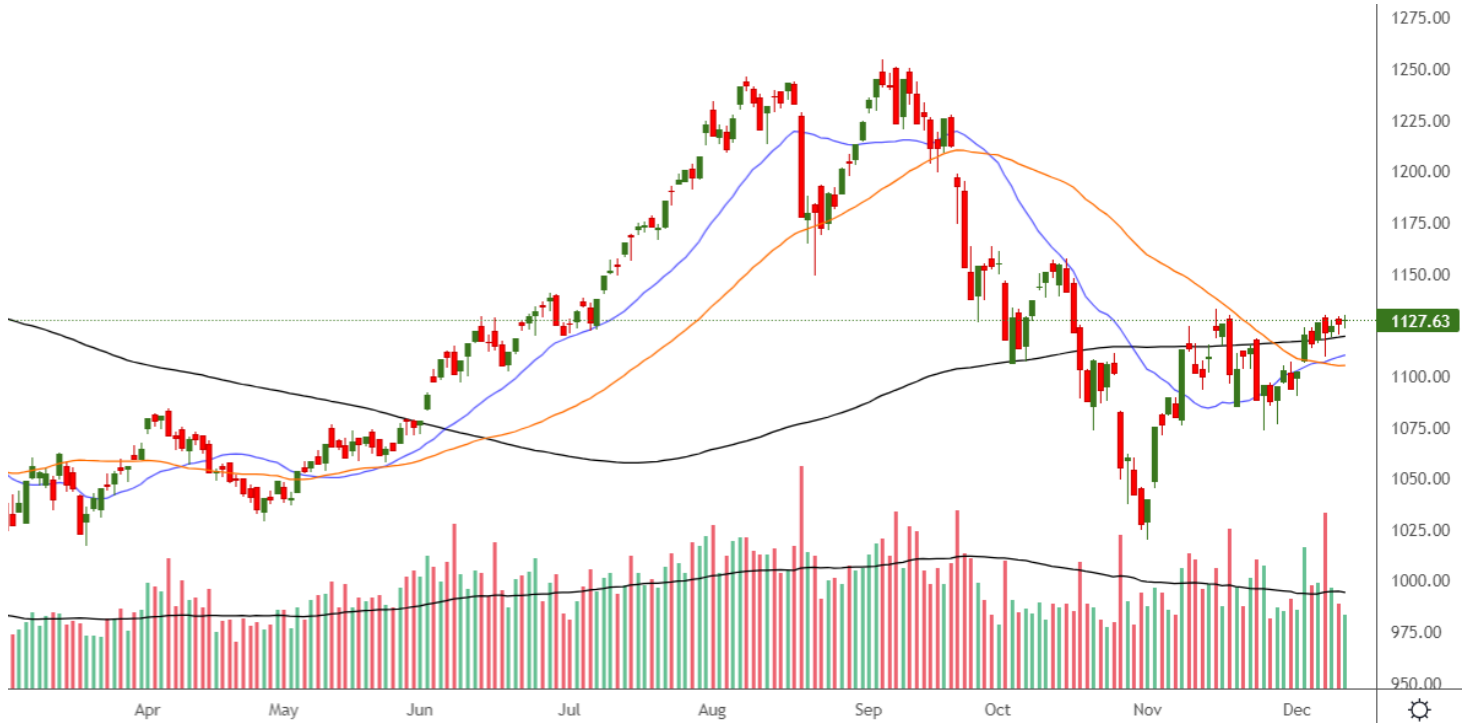
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“Efforts to keep the green hue”

Technical Analyst Recommendations

The market continues to have another session of fluctuations at a narrow margin and supply is temporarily cooling down. With the current signal, the market has the opportunity to move to the 1,130 - 1,150 point area in the near future to explore supply and demand and check the signal. However, this area will potentially have large supply pressure and may have a negative impact on the market. Therefore, investors still need to observe and evaluate the supply pressure at the resistance zone in the coming time. Currently, it is still possible to prioritize holding stocks with good cash flow support signals. However, in general, you should still take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance area.



VIETNAM

Date	Events
01/12/2023	Publication of PMI (Purchasing Managers Index)
01/12/2023	Effective date of the MSCI portfolio
01/12/2023	Announcement of FTSE and VNM ETF portfolios
08/12/2023	Announcement of VNM ETF portfolios
15/12/2023	Restructuring of FTSE và VNM ETF
21/12/2023	Expiry date of VN30F2312 futures contract
29/12/2023	Announcement of Vietnam's economic data

WORLDWIDE

Date	Countries	Events
01/12/2023	U.S	Publication of PMI (Purchasing Managers Index)
05/12/2023	U.S	JOLTS Job Openings
14/12/2023	U.S	Federal Funds Rate
14/12/2023	U.K	Monetary Policy Summary
01/12/2023	U.S	FOMC member - Barr speaks
01/12/2023	U.K	Industrial Production y/y
08/12/2023	U.S	Unemployment rate announcement
12/12/2023	U.S	Core CPI m/m, y/y
12/12/2023	U.S	EIA crude oil Inventories
13/12/2023	U.S	Federal Budget Balance
13/12/2023	U.S	Core PPI m/m
14/12/2023	U.S	Retail sales announcement
14/12/2023	U.K	Monetary Policy Report Hearings
15/12/2023	China	Retail sales announcement in November
21/12/2023	U.S	EIA natural gas storage
21/12/2023	U.S	GDP announcement
22/12/2023	U.S	Core PCE Price Index m/m
28/12/2023	U.S	EIA crude oil Inventories
28/12/2023	U.S	EIA natural gas storage
29/12/2023	China	Industrial Production y/y

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

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FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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